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37639373

TITLE: SUBJECT: ECONOMIC NEWS BRIEFS - COLOMBIA

RELEASED IN PART B3 CIA
PERS/ORG

JUNE 21, 1991

ORIGDATE: 199106220244

SOURCE: STATE

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TEXT:

TAGS: ECON, EFIN, EAIR, TBIO, PGOV, CO

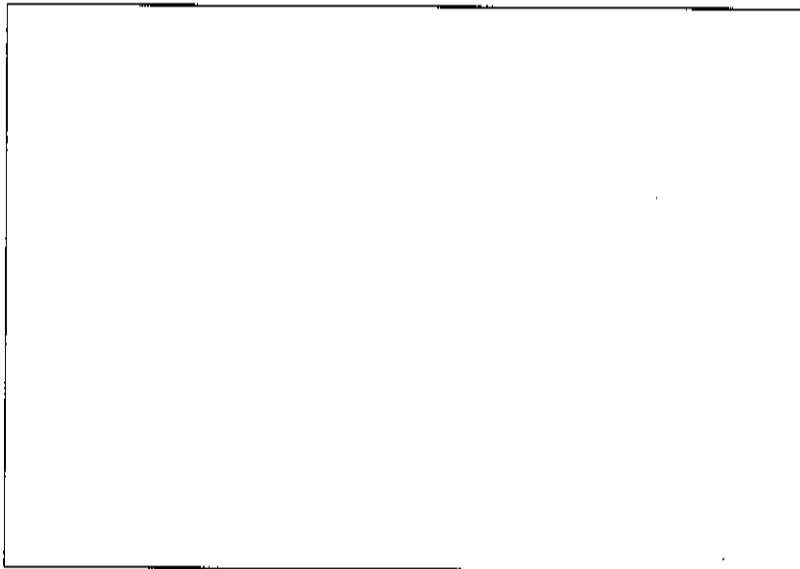
SUBJECT: ECONOMIC NEWS BRIEFS - COLOMBIA

NON-RESPONSIVE PORTIONS
REDACTED

JUNE 21, 1991

1. PREDICTIONS OF ECONOMIC UPTURN DUE TO SURRENDER OF PABLO ESCOBAR. SEVERAL TRADE ASSOCIATIONS RESPONDED TO A TELEPHONE SURVEY BY LEADING ECONOMIC DAILY "LA REPUBLICA" TO THE NEWS OF ESCOBAR'S SURRENDER BY STATING THAT THE ECONOMIC CLIMATE IS LIKELY TO IMPROVE. HOWEVER, THEY NOTED THAT AS LONG AS DRUG TRAFFICKING CONTINUES, WILL BE OTHER "PABLOS" TO TAKE HIS PLACE. THE BUSINESSMEN SAID THAT TOURISM SHOULD BE THE FIRST SECTOR TO RESPOND POSITIVELY, WHILE DOMESTIC AND FOREIGN INVESTMENT WILL TAKE LONGER TO IMPROVE AND BE DEPENDENT ON A REDUCTION IN GUERRILLA, AS WELL AS NARCO, VIOLENCE.

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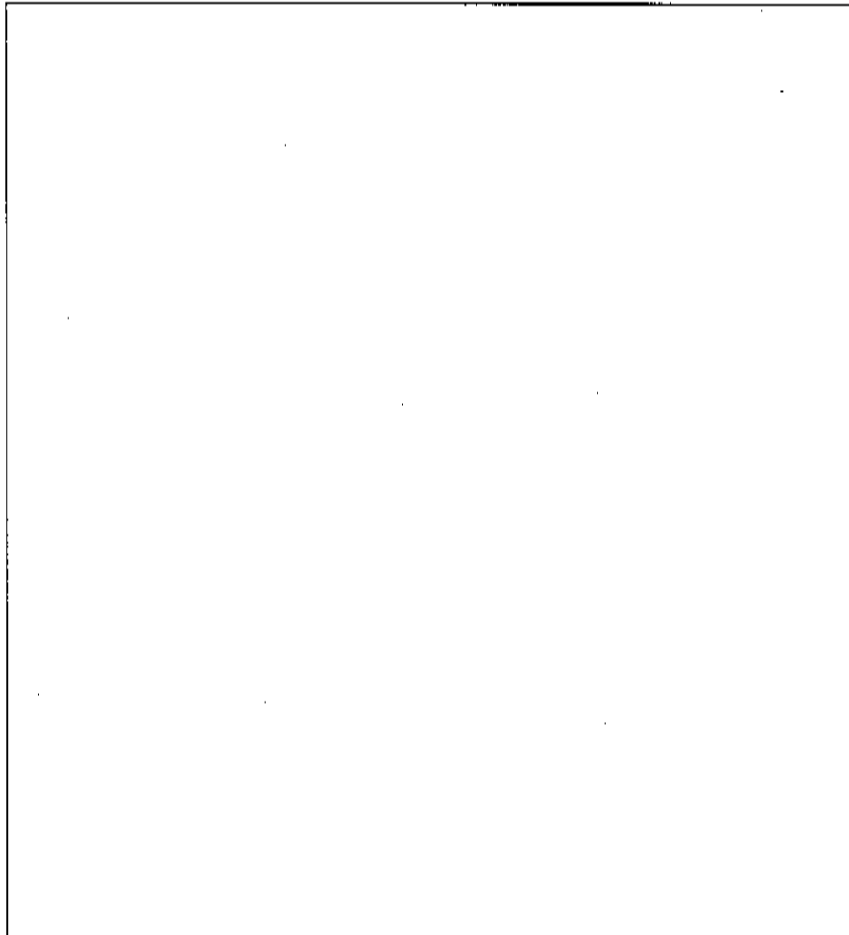


REVIEW AUTHORITY: James Cooper, Senior
Reviewer

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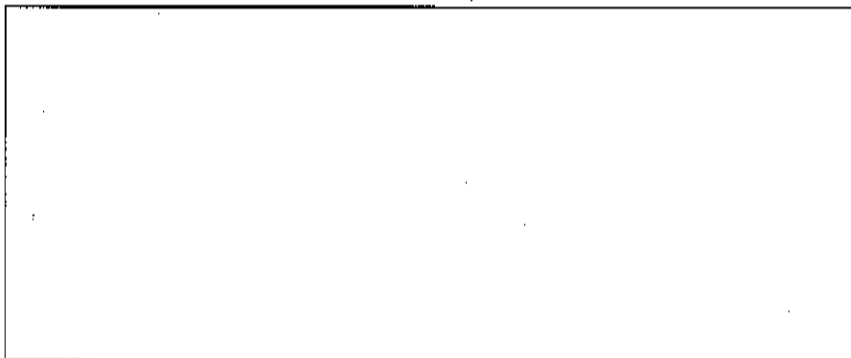


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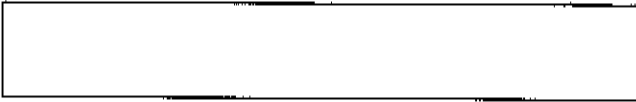
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